

BANK RECONCILIATION

Eggborough Parish Council

Financial year ending 31 March 2017

Prepared by Carole Dobbing - Clerk/RFO on 16th April 2017

Balance per bank statements as at 31 March 2017:	£	£
Current Account	27,386.96	
Business Reserve	<u>10,066.31</u>	37,453.27
Less unpresented cheques:		
Cheque number 2196	(32.00)	
Net balances as at 31 March 2017		<u>37,421.27</u>

The net balances reconcile to the receipts and payments account for the year as follows:

RECEIPTS AND PAYMENTS ACCOUNT

Opening Balance 1 April 2016	21,392.36
Add: Receipts in the year	76,813.72
Less: Payments in the year	(60,785.01)
add 20p on cheque 2163 as £294.77 taken out of bank and not £294.97	00.20
Closing balance as per receipts and payments Book as at 31 March 2017	<u>37,421.27</u>

Explanation of variances – pro forma

Eggborough Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2015/16 £	2016/17 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	19,327	21,503	+2,176	11.25	
Box 3 Total other receipts	2256	53,311	+53,055	2351	44,164 SIMONIS FOR PLAY EQUIPMENT 950 GRANT FOR WEBSITE 7944 - VAT REFUND
Box 4 Staff costs	4379	4416	+37	0.8	
Box 5 Loan interest/capital repayments	NIL	NIL	NIL	0%	
Box 6 All other payments	16,382	56,369	+39,987	244	29,802 NEW PLAY EQUIPMENT 5943 VOR ON PLAY EQUIPMENT 3189 STREET LIGHT UPGRADE 1320 WEBSITE
Box 9 Total fixed assets & long term investments & assets	175,671	220,477	44,806	26	44,806 NEW PLAY EQUIPMENT INSTALLED IN 2016/17 AND NEW EQUIPMENT TAKEN ON
Box 10 Total borrowings	NIL	NIL	NIL	0%	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because				